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RR RUEHWEB

DE RUEHTO #0938 2201433  
ZNR UUUUU ZZH  
R 081433Z AUG 07  
FM AMEMBASSY MAPUTO  
TO SECSTATE WASHDC 7718

UNCLAS MAPUTO 000938

SIPDIS

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AF/S FOR HTREGER AND CKARBER  
STATE PASS TO OPIC FOR LRODWIN  
STATE PASS TO USAID FOR AFR/SA

E.O. 12958: N/A

TAGS: [ECON](#) [EAID](#) [EINV](#) [ETRD](#) [MZ](#)

SUBJECT: Mozambique: OPIC Guaranty to Calvert Social Investment

Ref: State 00103089

¶1. Socremo Banco de Microfinancas (Socrema MFB or Socremo) is one of the largest Micro Finance Institutions (MFIs) in Mozambique. Socremo received authorization to become a non-bank financial intermediary from the Mozambican government in 1998. In May 2004, Socremo obtained a license to operate as a Microfinance Bank (MFB).

¶2. Initially supported by the Deutsche Gesellschaft fuer Technische Zusammenarbeit (GTZ), Socremo also has received support from Hivos, MicroStart Mozambique (UNDP), the British Development Agency DFID, the Swiss Development Agencies SECO and SIFEM, and others.

¶3. Socremo and its investors are not known to have any ties to terrorism, money laundering, or corruption, or to have violated any national or international laws.

¶4. Post will forward a 2006 independent analysis of Socremo to OPIC via email.

Chapman